# **Action Construction Equipment Limited**

**Corporate & Registered Office** 

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: May 31, 2023

To, The Manager Listing BSE Limited 5<sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400001

**Scrip Code: 532762** 

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

**Subject:** Disclosure of Related Party Transactions for the half year ended March 31, 2023.

**CM Quote: ACE** 

**Ref:** Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended March 31, 2023.

This is for your information and record please.

Thanking You.

Yours faithfully,

For Action Construction Equipment Limited

Anil Kumar Company Secretary & Compliance Officer

Encl: as above





## **ACTION CONSTRUCTION EQUIPMENT LIMITED**

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana Email:cs@ace-cranes.com, Phone: 01275-280111, Fax: 01275-280133, CIN:L74899HR1995PLC053860, website:www.ace-cranes.com

# RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2023 (Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

#### 1. Name of Related Parties:

#### (a) Subsidiary/ies:

- 1. SC Forma SA, Romania
- 2. Crane Kraft India Private Limited
- 3. Namo Metals (Partnership firm)

### (b) Key management personnel:

1. Mr. Vijay Agarwal : Chairman & Managing Director

Mrs. Mona Agarwal
 Whole - Time Director
 Mr. Sorab Agarwal
 Whole - Time Director
 Mrs. Surbhi Garg
 Whole - Time Director
 Mr. Avinash Parkash Gandhi
 Independent Director

6. Dr. Divya Singhal : Independent Women Director

Mr. Shriniwas Vashisht
 Independent Director
 Dr. Jagan Nath Chamber
 Independent Director
 Mr. Rajan Luthra
 Chief Financial Officer

10. Mr. Anil Kumar : Company Secretary & Compliance Officer

#### (c) Enterprises owned or significantly influenced by Key Management Personnel or their relatives:

- 1. VMS Equipment Private Limited
- 2. Rotadrill India Private Limited
- 3. Reachall India Private Limited
- 4. Asia consolidated Private Limited
- 5. ACE Emergency Response Service Trust
- 6. ACE Employees Group Gratuity Scheme Trust
- 7. RSV Combine
- 8. Asia Resorts Limited

#### **For Action Construction Equipment Limited**

Rajan Luthra Chief Financial Officer Transactions with related party: 31-03-2023 (Rs. In Lakhs)

	1 ransacı	aons w	ith related party:	: 31-03	-2023										ks. In				
											Additio	nal d	isclos	ure of rela	ted pa	arty tr	ansac	tions –	
											applicable only in case the related party transaction								
											relates to loans, inter-corporate deposits, advances or								
											investments made or given by the listed entity /								
											subsidiary. These details need to be disclosed only								
											once, during the reporting period when such								
															riod v	when	such		
			1			1					transaction was undertaken								
S.	Details	of	Details of the co	unterp	arty	Type of	Value of	Value of	In case monies		In case any			Details of the loans, inter-corporate					
No.	the party (listed					related party	the related	the transacti	are due to either party as a result		financial		deposits, advances or investments				estments		
						transaction					indebtedness is								
	entity/subsid					(see Note 5)	party	on during	of the		incurred due to								
	iary)					,	transacti	the	transaction (see		make or give								
	entering into						on as	reported	Note 1)		loans, inter-								
	the						approved	period	1(0001)		corporate								
	transaction						by the	(see Note			deposits, advances or investments			ı					
							audit	6b)											
							committe												
	Name	PA	Name	PA	Relationship		e (see		Openi	Closing	Nate	C	Te	Nature	Int	Te	Se	Purpose	
		N		N	of the		Note 6a)		ng	balance	of	os	nu	(loan/ad	er	nu	cu	for which	
					counterparty				balan		indebt	t	re	vance/in	est D-	re	re	the funds	
					with the listed				ce		edness	(se		ter-	Ra		d/	will be	
					entity or its						(loan/i ssuanc	N		corporat e	te		un se	utilised by the	
					subsidiary						e of	ot		deposit/i	%		cu	ultimate	
					•						debt/a	e		nvestme	70		re	recipient	
											ny	7)		nt)	,		d	of funds	
											other	''		III)			u	Of fullds	
1			VMS		common	Sale of Goods	3000.00	829.44	231.17	125.13									
1			Equipment		director	& services	3000.00	027.44	231.17	125.15	1							i l	
2	1		Private Ltd.		director	Rent Received	10.00	2.22	2.29	0.00									
3	<u> </u>		Rotadrill India	_	common	Sale of Goods	3000.00	0.00	14.36										
4	me		Private Ltd.		director	Rent Received	5.00	0.60	0.35	-									
5	ii pi		Reachall India		common	Sale of Goods	3000.00	0.24	111.29	-									
6	յե <sub>ն</sub>		Private Ltd.		director	Rent Received	10.00	0.60	0.41	-									
7	d d		Asia Consoli-		common	Rent Received	2.00	0.18	0.21	-									
	Action Construction Equipment Limited		dated Pvt. Ltd.		director														
8	Lin fi		Crane Kraft		Wholly	Sale of Goods	3000.00	979.61	507.71	93.26	j								
9	ns <sub>1</sub>		India Pvt. Ltd.		Owned	Purchase of	1000.00	8.34	-	-	1								
	⊥్రి				Subsidiary	Goods													
10	00					Investment in	500.00	240.00	-	-	1			Invest	-	-	Un	-	
	Cti					equity								ment			sec ure	l	
	Ā																d	l	
11	1		Namo Metals		Partnership	Rent Paid	50.00	12.00	-	-									
12	1				firm	Investment	200.00	(13.50)	_	_									
						(drawings)					1								

13	A	CE	Directors are	Rent Received	5.00	0.64	-	-			
14		Emergency Response Trust  Asia Resorts Limited Mr. Vijay Agarwal  Mrs. Mona Agarwal	trustee	Donation/ CSR Paid	250.00	120.00	-	-			
15			common director	Purchase of services	200.00	15.01	-	-			
16			Chairman & Managing Director	Remuneration	-	200.34	-	18.72			
17				Dividend paid	-	205.42	-	-			
18	M		Whole-Time Director	Remuneration	-	112.12	-	3.59			
19	A			Dividend paid	-	183.95	-	-			
20		Mr. Sorab Agarwal	Whole-Time Director	Remuneration	-	50.54	-	5.30			
21	A			Dividend paid	-	45.74	-	-			
22	<u> </u>	Mrs. Surbhi Garg	Whole-Time Director	Remuneration	-	41.70	-	5.14			
23	G			Rent Paid	50.00	13.20	-	-			
24	<u> </u>			Dividend paid	-	41.58	-	-			
25	Pa	Ar. Avinash Parkash Gandhi	Independent Director	Sitting Fees	-	1.15	-	-			
26	Si	Dr. Divya Singal Mr. Shriniwas Vashisht Dr. Jagan Nath Chamber Mr. Rajan Luthra	Independent Director	Sitting Fees	-	0.65	-	-			
27			Independent Director	Sitting Fees	-	0.50	-	-			
28			Independent Director	Sitting Fees	-	1.15	-	-			
29			CFO	Remuneration	-	29.77	-	2.82			
30		Ir. Anil Lumar	CS	Remuneration	-	4.44	-	0.65			

Note: The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured, interest free and will be settled in cash. There have been no guarantees received or provided for any related receivables or payables.

For and on behalf of Action Construction Equipment Limited

Rajan Luthra Chief Financial Officer